

LEGAL NOTICE

Claim No. CR-2023-000341
In the High Court of Justice
Business and Property Courts of England and Wales
Companies List (ChD)

In the matter of AS LHV Pank (UK Branch)

-and-

In the matter of LHV UK Limited

-and-

In the matter of the Financial Services and Markets Act 2000

NOTICE IS HEREBY GIVEN that, by an application dated 4 May 2023:

- (1) the above-named AS LHV Pank (UK Branch), being a UK establishment of a foreign company with UK establishment number BR020302 (the “**Transferor**”); and
- (2) the above-named LHV UK Limited (to be renamed LHV Bank Limited), being a private limited company registered in England and Wales with company number 13180211 and firm reference number 993767 (the “**Transferee**” and together with the Transferor, the “**Applicants**”),

applied to the High Court of Justice of England and Wales (the “**High Court**”) for, amongst other things, an order under section 111(1) of the Financial Services and Markets Act 2000 (“**FSMA**”) sanctioning a banking business transfer scheme (the “**Scheme**”) providing for the transfer of deposit-taking and payment services business by the Transferor to the Transferee and for an order making provision under section 112 of FSMA.

AND NOTICE IS FURTHER GIVEN that the said application is expected to be heard before a Judge of the High Court at 7 Rolls Building, Fetter Lane, London EC4A 1NL, United Kingdom on 15 August 2023 (the “**Sanction Hearing**”).

Copies of the document setting out the full terms of the Scheme (the “**Scheme Document**”) and a summary of the principal terms of the Scheme Document are available, free of charge, at www.lhv.com/legal-and-regulatory/ or on request from the Transferor or the Transferee at 1 Angel Court, London EC2R 7HJ, United Kingdom. The aforementioned documents will be available up until the date of the Sanction Hearing when the High Court will decide whether to sanction the Scheme. If the Scheme is sanctioned at the Sanction Hearing, the effective date of the Scheme will be 22 August 2023.

FSMA provides that any person (including an employee of the Transferor or the Transferee) who alleges that he / she / it may be adversely affected by the carrying out of the Scheme is entitled to be heard. The aforementioned can be achieved including by:

- (1) making representations in writing to be put before the High Court;
- (2) appearing at the Sanction Hearing and making representations in person; or
- (3) instructing a barrister or solicitor advocate, at such person’s own cost, to appear at the Sanction Hearing and make representations on such person’s behalf.

It is possible that the Sanction Hearing will be remote and no one will attend in person. The position will be confirmed on the website www.lhv.com/legal-and-regulatory/ prior to the date of the Sanction Hearing and instructions will be provided as to how to attend the Sanction Hearing.

If you intend to appear at the Sanction Hearing in person, or to instruct someone to appear on your behalf, you are requested (though not required) to give notice of your intention to do so in writing, setting out the reasons why you believe you may be adversely affected.

You are requested to send such notice, or if you are not intending to appear in person or by your legal representative, any written representations that you may have, by 5.30 p.m. (London time) on 1 August 2023 to:

WHITE & CASE LLP
5 Old Broad Street
London EC2N 1DW
United Kingdom

(Ref: 7194493-0003)

If you do not give the requested notice, you will still be entitled to attend and make representations at the Sanction Hearing or to instruct someone to appear and make representations on your behalf.

If the Scheme is sanctioned by the High Court, it will result in the transfer of the contracts, property, assets and liabilities of the Transferor within the scope of the Scheme to the Transferee. Notwithstanding that a person would otherwise be entitled to:

- (1) terminate, modify, acquire or claim an interest or right; or
- (2) treat an interest or right as terminated or modified,

as a result of such transfer, that entitlement will only be enforceable to the extent the order of the High Court makes provision to that effect.

Dated: 19 May 2023

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SOLICITORS FOR THE APPLICANTS