

TRANSFeree WEBSITE NOTIFICATION

As part of our Brexit transition plans, AS LHV Pank (UK Branch) (the “**Transferor**”) is proposing to undertake a transfer of its UK deposit-taking and payment services business to LHV UK Limited (to be renamed LHV Bank Limited) (the “**Transferee**”). This transfer is proposed to be effected using a banking business transfer scheme under Part VII of the Financial Services and Markets Act 2000 (referred to as a “**Part VII**”). To request an order from the High Court of Justice of England and Wales (the “**High Court**”) approving the Part VII, the Transferor and the Transferee have recently submitted their joint application to the High Court. The Part VII is critical to our ability to ensure continuity of service provision to our UK banking services customers without needing new documentation to be signed with our UK customers and key suppliers.

The Transferor and the Transferee may contact you directly with specific details relating to your contracts and the transfer mechanisms applicable to you. Should you have any questions about the Part VII or the date of transfer, please contact your relationship manager or our dedicated team using the addresses and/or phone number below.

For ease of reference, the following Part VII documentation is available to you for download, free of charge:

| No. | Document | Remarks |
|------------------------|---|---|
| Court Documents | | |
| 1. | Scheme Document | <ul style="list-style-type: none"> □ Central document setting out the terms of the Part VII. □ In order to facilitate and give effect to the Part VII, certain consequential amendments to the terms of the Transferring Customer Contracts and the Transferring Supplier Contracts (in each case, defined in the Scheme Document) are needed. □ Broadly, such amendments are limited to those changes which support the transfer to the Transferee (e.g. to address the new jurisdiction and/or regulatory regime, etc.), and many such amendments are administrative (e.g. changes to the LHV entity name, contact details, address, applicable regulators, etc.). □ Certain amendments will be generic and apply to all Transferring Customer Contracts and Transferring Supplier Contracts, while other changes may be specific to the particular agreement type. Appendix B (<i>Amendments to Transferring Customer Contracts</i>) sets out the provisions of our standard UK customer terms and conditions which will change on account of the Part VII, if the Part VII is approved by the High Court. |
| 2. | Explanatory Statement | <ul style="list-style-type: none"> □ Sets out the terms of the Part VII, as required by regulation 5(4) of the Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001 (SI 2001/3625) (as amended) (the “Regulations”). |
| Notifications | | |
| 3. | Legal Notice | <ul style="list-style-type: none"> □ Legal Notice referred to in regulation 5(2) of the Regulations, which has been approved by the Prudential Regulation Authority pursuant to regulation 5(3)(a) of the Regulations. □ Legal Notice was published in The London Gazette, The Edinburgh Gazette, The Belfast Gazette, The Telegraph, The Times and the international edition of The Financial Times, in accordance with regulation 5(2) of the Regulations. |
| 4. | Notification Letter to Transferring Customers | <ul style="list-style-type: none"> □ Pro forma letter sent to our Transferring Customers (defined in the Scheme Document), explaining the Part VII. |
| 5. | Notification Letter to Transferring Suppliers | <ul style="list-style-type: none"> □ Pro forma letter sent to our Transferring Suppliers (defined in the Scheme Document), explaining the Part VII. |
| Other Documents | | |
| 6. | Changes to Transferring Customer Contracts | <ul style="list-style-type: none"> □ Sets out the provisions of our standard UK customer terms and conditions which will change on account of the Part VII (see also Appendix B (<i>Amendments to Transferring Customer Contracts</i>) of the Scheme Document), if the Part VII is approved by the High Court. |
| 7. | FAQs | <ul style="list-style-type: none"> □ LHV’s responses to Frequently Asked Questions regarding the Part VII, which may be of particular interest to Transferring Customers and Transferring Suppliers. |
| 8. | Employee Transfer Deed | <ul style="list-style-type: none"> □ Document setting out the terms on which the employees employed by the Transferor in the UK and engaged in the Transferring Business (defined in the Scheme Document) automatically transfer to the Transferee on their existing terms by operation |

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| | | of the Transfer of Undertakings (Protection of Employment) Regulations 2006 (SI 2006/246) (see also paragraph 8 of the Explanatory Statement). |
| 9. | <u>Estonian Bank Website Notification for Estonian Customers</u> | <ul style="list-style-type: none"> □ Notification which appears on AS LHV Pank's website at lhv.ee/en/partvii (English language); lhv.ee/et/partvii (Estonian language) and lhv.ee/ru/partvii (Russian language) confirming that the Part VII does not apply in respect of Estonian law governed customer contracts entered into with AS LHV Pank (Estonia) relating to Euro-related banking products and services. |

Who to contact

Should you have questions after reading this information, please contact your relationship manager or our dedicated team using the details below:

Phone: +44 20 3005 0155

Email: PartVII@lhv.com

Post: LHV UK Limited
1 Angel Court
London EC2R 7HJ
United Kingdom

Attn: UK General Counsel

**Please contact your relationship manager for all regular UK banking product or service enquiries.*